

# GERMANY & COLONIES PHILATELIC SOCIETY

## POSTAL AUCTION RULES – 2015

1. The Postal Auction shall be run under the direction of the Germany & Colonies Philatelic Society by an Auction Manager elected by the membership.
2. Only fully paid-up members of the Society can participate in the auctions.
3. The purchaser of any lot shall be the highest bidder. The price realised shall be governed by the second highest bid to which one bidding stage will be added. Should two or more identical bids be received, the first such bid received shall be accepted.
4. Bidding stages are up to £20 - 25p; £20 to £100 – 50p; over £100 - £1.00. Lower increments will be disregarded. “Buy” bids will not be accepted.
5. All bids must be in writing or by email and show in block capitals the name and full address of the bidder. Any illegible bids will be rejected.
6. Payments for lots must be made within seven days of receipt. All cheques, money orders, etc. shall be made payable to the Society. If direct bank transfer is made, the Auction Manager should be advised by email. Postage, packing and a 1% insurance levy shall be paid by the recipient and will be added to the invoice.
7. Any lots which are not to the satisfaction of the purchaser must be returned within seven days at the sender’s risk.
8. Successful overseas bidders receive their lots by airmail.
9. Vendors will be charged 12½% commission on the sale price of all lots sold, and 10p per unsold lot. Unsold lots will be returned to vendors at their expense. In some circumstances, by agreement, items can be entered in a future auction at a reduction in reserve. If unsold a second time, they will be returned to the vendor but only one 10p charge will apply.
10. Lots submitted for sale shall be accompanied by a numbered list showing section, description, Michel catalogue numbers, current catalogue value where possible and reserve. Lots can be sent together but each must be numbered to correspond with the list. If the lots have full descriptions then the list only needs numbers, section and reserve. Notification of receipt will be sent by email; if a postal receipt is required a stamped addressed envelope must be enclosed.
11. The Auction Manager cannot undertake to value or describe lots for sale. If lots are to be offered without reserve, the estimated price thereof shall be at the Auction Manager’s discretion. The same applies for minimum prices for offered lots.
12. All lots in transit to the Auction Manager are sent at the owner’s risk. Lots are insured by the Society whilst in the temporary custody of the Auction Manager and in transit to the purchaser or owner.
13. For larger lots it is found to save postage if the vendor holds the lots and dispatches to the successful bidder. In these cases the Auction Manager should be advised of the postage cost, this will be charged and refunded to the vendor
14. Lots considered by the Auction Manager to be unsuitable will be returned to the owner at his expense.
15. The G&CPS is not responsible for any misidentification, misinterpretation or faulty material. The onus is on the vendor and purchaser to ensure the genuineness or accuracy of the material on offer. In the event of a dispute the matter will be referred to the G&CPS committee and their decision shall be final.